

Indicator	As approved March 12	Current Monitoring up to November	Commentary																																																												
1 Local Authority has adopted CIPFA Treasury Management Code of Practice PRUDENTIAL INDICATORS	latest edition of CIPFA TM Code of Practice adopted March 2012																																																														
2 Estimated Capital Expenditure 2013/14	£75.8 million	£66,247,000 87% of original programme	reflects slippage on late monitoring adjustments end 2012/13 - now includes further slippage reviews during 2013-14																																																												
3 Estimated total Capital Financing Requirement at end of 2013/14	£294.7 million (incl projections re LCC debt £18.1 M and accumulated PFI / Lease debt £73.2 M)																																																														
4 Estimated incremental impact of capital investment decisions on Council Tax 2013/14	£3.30																																																														
5 Estimated ratio of financing costs to net revenue stream 2013/14	16.15%																																																														
6 Outturn External Debt Prudential Indicators 2013/14		limits unchanged																																																													
	LCC Debt	£M 18.1	actual borrowing to date £M 18.5																																																												
	PFI elements (no lease)	73.2	LCC Debt 18.5																																																												
	remaining elements	209.5	PFI elements 74.5																																																												
	Operational Borrowing Limit	300.8	Blackburn with Darwen 139.1																																																												
	Authorised Borrowing Limit	310.8	total 232.1																																																												
			LCC debt falls during year																																																												
			BSF Schools - will reduce with MRP																																																												
			fallen with mid-year EIP payments																																																												
TREASURY																																																															
7 Variable Interest Rate Exposure 2013/14	£39.1 million	limits unchanged £M actual exposure to date -7	limit not breached during year																																																												
8 Fixed Interest Rate Exposure 2013/14	£205.4 million	limits unchanged £M actual exposure to date 126	limit not breached during year																																																												
9 Prudential limits for maturity structure of borrowing 2013/14	<table border="1"> <thead> <tr> <th>Lower Limit</th> <th>Upper Limit</th> <th>Period (Years)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>30%</td> <td>under 12 months</td> </tr> <tr> <td>0</td> <td>15%</td> <td>1-2 years</td> </tr> <tr> <td>0</td> <td>30%</td> <td>2-5 years</td> </tr> <tr> <td>0</td> <td>30%</td> <td>5-10 years</td> </tr> <tr> <td>25%</td> <td>95%</td> <td>over 10 years</td> </tr> </tbody> </table>	Lower Limit	Upper Limit	Period (Years)	0	30%	under 12 months	0	15%	1-2 years	0	30%	2-5 years	0	30%	5-10 years	25%	95%	over 10 years	<table border="1"> <thead> <tr> <th colspan="3">Actual Maturity structure to date:</th> </tr> <tr> <th colspan="3">£M</th> </tr> </thead> <tbody> <tr> <td>under 12 months</td> <td>0.8</td> <td>0.6%</td> </tr> <tr> <td>1-2 years</td> <td>2.7</td> <td>1.9%</td> </tr> <tr> <td>2-5 years</td> <td>15.9</td> <td>11.4%</td> </tr> <tr> <td>5-10 years</td> <td>9.3</td> <td>6.7%</td> </tr> <tr> <td><i>additional breakdown of age of debt (not a formal Prud. Indicator)</i></td> <td></td> <td></td> </tr> <tr> <td>10-20 years</td> <td>30.6</td> <td>22.0%</td> </tr> <tr> <td>20-30 years</td> <td>17.0</td> <td>12.2%</td> </tr> <tr> <td>30-40 years</td> <td>10.0</td> <td>7.2%</td> </tr> <tr> <td>40-50 years</td> <td>52.4</td> <td>37.7%</td> </tr> <tr> <td>over 50 years</td> <td>0.4</td> <td>0.3%</td> </tr> <tr> <td>over 10 years</td> <td>110.4</td> <td>79.4%</td> </tr> <tr> <td></td> <td>139.1</td> <td>100.0%</td> </tr> </tbody> </table>	Actual Maturity structure to date:			£M			under 12 months	0.8	0.6%	1-2 years	2.7	1.9%	2-5 years	15.9	11.4%	5-10 years	9.3	6.7%	<i>additional breakdown of age of debt (not a formal Prud. Indicator)</i>			10-20 years	30.6	22.0%	20-30 years	17.0	12.2%	30-40 years	10.0	7.2%	40-50 years	52.4	37.7%	over 50 years	0.4	0.3%	over 10 years	110.4	79.4%		139.1	100.0%	limits not breached in year short term borrowing
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10 Total Investments for Longer than 364 days	£7 million	no long term investments made																																																													